



**LOYOLA  
MEDICINE**

*Loyola University Chicago  
Stritch School of Medicine*

**Policy for Ph.D. Student Health Insurance and Fringe Benefits  
Graduate School, LUMC  
August, 2007**

Graduate students entering Ph.D. programs in the Biomedical Sciences Graduate School are supported for 21 months by Graduate School operational funds that pay for the student's stipend, a tuition scholarship for all 48 credit hours required for the Ph.D. degree, and health insurance costs for the 21 month period. Upon termination of Graduate School support (i.e. after 21 months), funding of the stipend and health insurance (7.8% of the stipend cost in FY2008) converts to the extramural support of the selected faculty advisor; funding of the fees for dissertation supervision continues as a cost to the Graduate School. If the extramural source of stipend support does not cover all or part of the costs of health insurance, it is expected that the costs not covered by extramural support will be paid from the following sources in the order presented:

1. The faculty advisor's discretionary funds, including remaining start-up, research stimulation funds, gift funds, earnings on endowments, etc.
2. Research Stimulation or other discretionary funds within the Department or Institute.
3. RFC-awarded Bridging Grants if approved by the Dean of SSOM and the Associate Dean of the Graduate School.
4. Funds available to the Associate Dean of the Graduate School.
5. Funds available to the Dean of SSOM as a result of the graduate student fringe benefits charged to extramural grants. This requires Dean's approval and the availability of such funds.

In addition to the charges for stipend support and health insurance, the University is charging a fringe benefit rate (35.0% in FY2008) to extramural sources of support to cover the student tuition expense absorbed by the Graduate School. This fringe benefit fee will only be collected from those extramural sources that allow and provide for such charges (e.g., funding from NIH).